

PORT OF ILLAHEE
RESOLUTION NO. 2017-03

RE: ADOPTION OF THE 2018 FINAL BUDGET

WHEREAS, the Port Commission of the Port of Illahee has reviewed the fiscal requirements of the Port District, the anticipated revenues and expenditures of the District; and


WHEREAS, the 2018 Preliminary Budget was prepared and approved as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Port Commission of the Port of Illahee that the final budget of the Port of Illahee be adopted for the tax year 2018, as attached hereto.


ADOPTED by the Port Commission of the Port of Illahee, Kitsap County, Washington at the regular open public meeting thereof held on the 8th day of November 2017.

PORT OF ILLAHEE
KITSAP COUNTY, WASHINGTON


By:



Commissioner



Commissioner



Commissioner




PORT OF ILLAHEE


P. O. BOX 2357
BREMERTON, WA 98310

2018 FINAL BUDGET

2017 FUNDS FORWARDED	\$	414,613.00
REVENUES		
General Property Tax	\$	79,646.00
Investment Interest	\$	1,500.00
Transfer from Investment Fund for Capital Improvements	\$	150,000.00
Rent	\$	30,000.00
Estimated Total Revenues Available:		\$ 261,146.00
EXPENDITURES		
Facilities Maintenance & Materials	\$	16,526.00
Utilities	\$	5,500.00
Mortgage/Interest Payments	\$	15,000.00
Leasehold Excise Tax	\$	3,900.00
Property Management	\$	1,920.00
Purchase and Renovation	\$	150,000.00
Professional Services	\$	25,000.00
Commissioners Compensation	\$	10,800.00
Administration	\$	5,500.00
Insurance	\$	8,500.00
State Audit/Assesment	\$	1,000.00
Legal Services	\$	6,000.00
Conferences and Training	\$	3,000.00
Travel Expense	\$	1,000.00
Washington Public Ports Association	\$	700.00
Landscape Maintenance/Improvements	\$	3,500.00
Community Involvement	\$	2,500.00
Illahee Day	\$	800.00
Estimated Total Expenses:		\$ 261,146.00
Future Capital Improvements and Dock Expansion:		\$ 153,467.00
Total Budget:		\$ 414,613.00


Commissioner Jim Aho


Commissioner Cassie Magill


Commissioner George Schaefer